

SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted for expenditure for particular purposes.

911 Emergency Telephone Fund - This fund is used to account for the funding and expenditures of the County-wide emergency telephone line. Funding is obtained through a tax of seventy cents placed on every telephone bill in the County on a monthly basis. Expenditures are for purchases and repairs of equipment.

Lodging Tax Tourism Fund - This fund is used to account for receipt and disbursement of the 1.9% County-wide room tax established to pay for tourism promotion.

Conservation Trust Fund - This fund is used to provide for an accounting of those monies received through the State of Colorado Lottery Fund program. The State requires that these monies be expended in areas of parks and recreation development.

Sheriff's Confiscation/Seizure Fund - This fund is used to account for monies collected from the sale of evidence seized by the Sheriff's Office.

Capital Improvement Fund

Capital improvement funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary fund and trust funds.

Jail Capital Improvement Fund - In 2008, this fund was created to accumulate monies for future capital expansion of the Morgan County Jail. This project will be funded by the recently approved Model Traffic Code fees received by the Morgan County Sheriff and amounts received as a result of housing individuals sentenced to incarceration from any other jurisdiction than Morgan County District or County Court.

Debt Service Fund

Debt Service funds are used to account for the accumulation of resources and payment of general long-term debt principal and interest and related costs.

Morgan County Building Authority Certificate Fund - This fund was established according to the lease purchase agreement between Morgan County and the Building Authority for payment of principal and interest and the required reserve on the Certificate of Purchase issued for the Human Services building.

Morgan County, Colorado
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010
(With comparative totals for December 31, 2009)

	Special Revenue				
	911 Emergency Telephone	Lodging Tax Tourism	Conservation Trust	Sheriff's Confiscation/ Seizure	Total
ASSETS:					
Cash on hand	\$ -	\$ -	\$ -	\$ 85	\$ 85
Cash held by other agencies	-	-	-	9,103	9,103
Cash held by trust agent	-	-	-	-	-
Accrued interest	-	-	-	-	-
Intergovernmental receivable	-	472	-	-	472
Other receivables	34,945	-	-	-	34,945
Funds held by agency funds - County					
Treasurer	575,987	269,823	382,185	-	1,227,995
Due from other funds	-	-	-	-	-
Total assets	\$ 610,932	\$ 270,295	\$ 382,185	\$ 9,188	\$ 1,272,600
LIABILITIES AND FUND BALANCES					
Liabilities:					
Warrants payable	\$ -	\$ 1,009	\$ -	\$ -	\$ 1,009
Vouchers payable	6,330	4,583	-	-	10,913
Due to other funds	-	-	-	-	-
Interfund payables	-	80	-	-	80
Funds held for others	-	-	-	450	450
Total liabilities	6,330	5,672	-	450	12,452
Fund balances:					
Reserved for debt service	-	-	-	-	-
Unreserved:					
Designated for subsequent years'					
expenditures	11,972	10,400	27,300	-	49,672
Undesignated	592,630	254,223	354,885	8,738	1,210,476
Total fund balances	604,602	264,623	382,185	8,738	1,260,148
Total liabilities and fund balances	\$ 610,932	\$ 270,295	\$ 382,185	\$ 9,188	\$ 1,272,600

See the accompanying independent auditors' report.

Capital Projects	Debt Service	Total Nonmajor Governmental Funds	
		2010	2009
Jail Capital Improvement	Morgan County Building Authority - Certificate Fund		
\$ -	\$ -	\$ 85	\$ 85
-	-	9,103	7,682
-	228,515	228,515	249,101
-	2	2	3
260	-	732	1,126
-	-	34,945	36,457
640,813	-	1,868,808	1,654,096
58,666	122,285	180,951	158,079
<u>\$ 699,739</u>	<u>\$ 350,802</u>	<u>\$ 2,323,141</u>	<u>\$ 2,106,629</u>
\$ -	\$ -	\$ 1,009	\$ 720
-	-	10,913	5,831
-	-	-	960
-	-	80	112
-	-	450	450
-	-	<u>12,452</u>	<u>8,073</u>
-	207,500	207,500	228,500
-	-	49,672	525,033
699,739	143,302	2,053,517	1,345,023
699,739	350,802	2,310,689	2,098,556
<u>\$ 699,739</u>	<u>\$ 350,802</u>	<u>\$ 2,323,141</u>	<u>\$ 2,106,629</u>

Morgan County, Colorado
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2010
(With comparative totals for the fiscal year ended December 31, 2009)

	Special Revenue				
	911 Emergency Telephone	Lodging Tax Tourism	Conservation Trust	Sheriff's Confiscation/ Seizure	Total
REVENUES					
Taxes	\$ -	\$ 75,972	\$ -	\$ -	\$ 75,972
Intergovernmental	-	-	86,502	-	86,502
Fee accounts	-	-	-	1,421	1,421
Charges for materials/service	234,032	-	-	-	234,032
Interest	-	-	876	-	876
Miscellaneous	50	-	-	-	50
Total revenues	234,082	75,972	87,378	1,421	398,853
EXPENDITURES					
Current:					
General government	-	112,639	-	-	112,639
Judicial and public safety	78,395	-	-	-	78,395
Capital outlay	164,902	-	24,323	-	189,225
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Agent fees	-	-	-	-	-
Total expenditures	243,297	112,639	24,323	-	380,259
Excess (deficiency) of revenues over (under) expenditures	(9,215)	(36,667)	63,055	1,421	18,594
Other financing sources:					
Operating transfers in:					
General fund	-	-	-	-	-
Net change in fund balances	(9,215)	(36,667)	63,055	1,421	18,594
Fund Balances, January 1	613,817	301,290	319,130	7,317	1,241,554
Fund Balances, December 31	\$ 604,602	\$ 264,623	\$ 382,185	\$ 8,738	\$ 1,260,148

See the accompanying independent auditors' report.

Capital Projects	Debt Service	Total Nonmajor Governmental Funds	
Jail Capital Improvement	Morgan County Building Authority - Certificate Fund	2010	2009
\$ -	\$ -	\$ 75,972	\$ 87,012
-	-	86,502	92,437
36,724	-	38,145	52,046
-	-	234,032	236,141
-	27	903	1,624
-	302,728	302,778	303,966
<u>36,724</u>	<u>302,755</u>	<u>738,332</u>	<u>773,226</u>
-	-	112,639	82,456
-	-	78,395	76,980
-	-	189,225	-
-	210,000	210,000	200,000
-	112,095	112,095	121,095
-	1,247	1,247	771
<u>-</u>	<u>323,342</u>	<u>703,601</u>	<u>481,302</u>
36,724	(20,587)	34,731	291,924
<u>177,402</u>	<u>-</u>	<u>177,402</u>	<u>191,070</u>
214,126	(20,587)	212,133	482,994
485,613	371,389	2,098,556	1,615,562
<u>\$ 699,739</u>	<u>\$ 350,802</u>	<u>\$ 2,310,689</u>	<u>\$ 2,098,556</u>

Morgan County, Colorado
911 Emergency Telephone Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Emergency telephone service surcharges	\$ 208,260	\$ 234,032	\$ 25,772	\$ 230,775	\$ 236,141	\$ 5,366
Miscellaneous	-	50	50	-	100	100
Total revenues	<u>208,260</u>	<u>234,082</u>	<u>25,822</u>	<u>230,775</u>	<u>236,241</u>	<u>5,466</u>
EXPENDITURES						
Current:						
Compensation and benefits	28,000	28,000	-	28,000	28,000	-
Operating supplies	5,500	7,256	(1,756)	12,520	650	11,870
Purchased services	75,750	40,793	34,957	87,940	43,604	44,336
Miscellaneous	373,643	2,346	371,297	200,152	2,366	197,786
Capital outlay	215,000	164,902	50,098	210,000	-	210,000
Total expenditures	<u>697,893</u>	<u>243,297</u>	<u>454,596</u>	<u>538,612</u>	<u>74,620</u>	<u>463,992</u>
Excess (deficiency) of revenues over (under) expenditures	(489,633)	(9,215)	480,418	(307,837)	161,621	469,458
Fund Balances, January 1	613,817	613,817	-	452,196	452,196	-
Fund Balances, December 31	<u>\$ 124,184</u>	<u>\$ 604,602</u>	<u>\$ 480,418</u>	<u>\$ 144,359</u>	<u>\$ 613,817</u>	<u>\$ 469,458</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Lodging Tax Tourism Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

2010

	Budget Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Lodging tax	75,000	75,000	75,972	972
EXPENDITURES				
Current:				
Compensation and benefits	1,000	1,000	500	500
Purchased services	91,100	111,100	111,139	(39)
Fixed charges	300	300	240	60
Miscellaneous	800	800	760	40
Total expenditures	93,200	113,200	112,639	561
Excess (deficiency) of revenues over (under) expenditures	(18,200)	(38,200)	(36,667)	1,533
Fund Balances, January 1	301,290	301,290	301,290	-
Fund Balances, December 31	\$ 283,090	\$ 263,090	\$ 264,623	\$ 1,533

See the accompanying independent auditors' report.

2009

<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<u>80,000</u>	<u>87,012</u>	<u>7,012</u>
1,000	-	1,000
88,300	79,588	8,712
300	240	60
<u>800</u>	<u>873</u>	<u>(73)</u>
<u>90,400</u>	<u>80,701</u>	<u>9,699</u>
(10,400)	6,311	16,711
<u>294,979</u>	<u>294,979</u>	<u>-</u>
<u>\$ 284,579</u>	<u>\$ 301,290</u>	<u>\$ 16,711</u>

Morgan County, Colorado
Conservation Trust Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Intergovernmental	\$ 95,000	\$ 86,502	\$ (8,498)	\$ 100,000	\$ 92,437	\$ (7,563)
Interest	1,000	876	(124)	2,000	1,346	(654)
Total revenues	<u>96,000</u>	<u>87,378</u>	<u>(8,622)</u>	<u>102,000</u>	<u>93,783</u>	<u>(8,217)</u>
EXPENDITURES						
Current:						
Operating supplies	3,200	-	3,200	3,200	1,755	1,445
Intergovernmental cooperation outlay	-	-	-	11,000	-	11,000
Capital outlay	110,000	24,323	85,677	60,000	-	60,000
Total expenditures	<u>113,200</u>	<u>24,323</u>	<u>88,877</u>	<u>74,200</u>	<u>1,755</u>	<u>72,445</u>
Excess (deficiency) of revenues over (under) expenditures	(17,200)	63,055	80,255	27,800	92,028	64,228
Fund Balances, January 1	319,130	319,130	-	227,102	227,102	-
Fund Balances, December 31	<u>\$ 301,930</u>	<u>\$ 382,185</u>	<u>\$ 80,255</u>	<u>\$ 254,902</u>	<u>\$ 319,130</u>	<u>\$ 64,228</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Sheriff's Confiscation/Seizure Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Fee accounts	\$ 1,000	\$ 1,421	\$ 421	\$ 1,000	\$ 1,074	\$ 74
Interest	-	-	-	100	-	(100)
Miscellaneous	10,000	-	(10,000)	10,000	837	(9,163)
Total revenues	<u>11,000</u>	<u>1,421</u>	<u>(9,579)</u>	<u>11,100</u>	<u>1,911</u>	<u>(9,189)</u>
EXPENDITURES						
Current:						
Operating supplies	500	-	500	500	2,360	(1,860)
Other expenditures	11,000	-	11,000	11,000	-	11,000
Total expenditures	<u>11,500</u>	<u>-</u>	<u>11,500</u>	<u>11,500</u>	<u>2,360</u>	<u>9,140</u>
Excess (deficiency) of revenues over (under) expenditures	(500)	1,421	1,921	(400)	(449)	(49)
Fund Balances, January 1	7,317	7,317	-	7,766	7,766	-
Fund Balances, December 31	<u>\$ 6,817</u>	<u>\$ 8,738</u>	<u>\$ 1,921</u>	<u>\$ 7,366</u>	<u>\$ 7,317</u>	<u>\$ (49)</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Jail Capital Improvement Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Fee accounts	\$ 50,000	\$ 36,724	\$ (13,276)	\$ 15,000	\$ 50,972	\$ 35,972
EXPENDITURES						
Current:						
Total expenditures	-	-	-	-	-	-
Excess of revenues over expenditures	50,000	36,724	(13,276)	15,000	50,972	35,972
Other financing sources:						
Operating transfers in:						
General fund	207,800	177,402	(30,398)	200,000	191,070	(8,930)
Excess of revenues and other financing sources over expenditures	257,800	214,126	(43,674)	215,000	242,042	27,042
Fund Balances, January 1	485,613	485,613	-	243,571	243,571	-
Fund Balances, December 31	<u>\$ 743,413</u>	<u>\$ 699,739</u>	<u>\$ (43,674)</u>	<u>\$ 458,571</u>	<u>\$ 485,613</u>	<u>\$ 27,042</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Morgan County Building Authority - Certificate Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Interest	\$ 400	\$ 27	\$ (373)	\$ 10,000	\$ 278	\$ (9,722)
Rent	322,095	302,728	(19,367)	321,095	303,029	(18,066)
Total revenues	<u>322,495</u>	<u>302,755</u>	<u>(19,740)</u>	<u>331,095</u>	<u>303,307</u>	<u>(27,788)</u>
EXPENDITURES						
Current:						
Principal	210,000	210,000	-	200,000	200,000	-
Interest	112,095	112,095	-	121,095	121,095	-
Agent fees	1,500	1,247	253	3,000	771	2,229
Total expenditures	<u>323,595</u>	<u>323,342</u>	<u>253</u>	<u>324,095</u>	<u>321,866</u>	<u>2,229</u>
Excess (deficiency) of revenues over (under) expenditures	(1,100)	(20,587)	(19,487)	7,000	(18,559)	(25,559)
Fund Balances, January 1	371,389	371,389	-	389,948	389,948	-
Fund Balances, December 31	<u>\$ 370,289</u>	<u>\$ 350,802</u>	<u>\$ (19,487)</u>	<u>\$ 396,948</u>	<u>\$ 371,389</u>	<u>\$ (25,559)</u>

See the accompanying independent auditors' report.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the County's Board of Commissioners is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County's Board of Commissioners has decided that periodic determination of net income is appropriate for accountability purposes.

Ambulance Service Fund - This fund is used to account for the activities of the County owned and operated ambulance service.

Solid Waste Management Fund - This fund is used to account for the solid waste management activities of the County including the operation of the County's only municipal solid waste landfill and three strategically located solid waste transfer stations.

Morgan County, Colorado
Ambulance Service Fund
Comparative Schedules of Revenues, Expenses, and
Changes in Fund Net Assets - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amount	Actual Amounts	Variance with Final Budget - Positive (Negative)
Operating revenues						
Charges for services	\$ 929,210	\$ 978,865	\$ 49,655	\$ 1,003,500	\$ 947,231	\$ (56,269)
Miscellaneous revenues	17,500	13,581	(3,919)	17,000	20,490	3,490
Total operating revenues	<u>946,710</u>	<u>992,446</u>	<u>45,736</u>	<u>1,020,500</u>	<u>967,721</u>	<u>(52,779)</u>
Operating expenses						
Compensation and benefits	757,130	702,891	54,239	686,585	723,215	(36,630)
Operating supplies	43,200	39,653	3,547	45,510	39,272	6,238
Purchased services	134,880	130,876	4,004	140,625	127,159	13,466
Fixed charges	110,177	118,761	(8,584)	156,820	146,694	10,126
Miscellaneous	12,500	5,710	6,790	33,470	6,475	26,995
Capital outlay	129,350	123,487	5,863	28,000	46,837	(18,837)
Total operating expenses	<u>1,187,237</u>	<u>1,121,378</u>	<u>65,859</u>	<u>1,091,010</u>	<u>1,089,652</u>	<u>1,358</u>
Operating income (loss)	<u>(240,527)</u>	<u>(128,932)</u>	<u>111,595</u>	<u>(70,510)</u>	<u>(121,931)</u>	<u>(51,421)</u>
Nonoperating revenues						
State grant	117,915	110,737	(7,178)	17,000	9,945	(7,055)
Other grants	-	600	600	700	14,790	14,090
Total nonoperating revenues	<u>117,915</u>	<u>111,337</u>	<u>(6,578)</u>	<u>17,700</u>	<u>24,735</u>	<u>7,035</u>
Net income (loss) - budget basis	<u>\$ (122,612)</u>	<u>(17,595)</u>	<u>\$ 105,017</u>	<u>\$ (52,810)</u>	<u>(97,196)</u>	<u>\$ (44,386)</u>
Adjustments for GAAP Basis						
Capital outlay		123,487			46,837	
Depreciation		<u>(45,803)</u>			<u>(30,541)</u>	
Total GAAP basis adjustments		<u>77,684</u>			<u>16,296</u>	
Change in net assets (GAAP Basis)		60,089			(80,900)	
Total net assets, January 1		<u>736,185</u>			<u>817,085</u>	
Total net assets, December 31		<u>\$ 796,274</u>			<u>\$ 736,185</u>	

See the accompanying independent auditors' report.

Morgan County, Colorado
Solid Waste Management Fund
Comparative Schedules of Revenues, Expenses and
Changes in Fund Net Assets - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Operating revenues						
Charges for services	\$ 593,050	\$ 768,521	\$ 175,471	\$ 571,450	\$ 631,913	\$ 60,463
Miscellaneous revenues	600	857	257	450	627	177
Total operating revenues	<u>593,650</u>	<u>769,378</u>	<u>175,728</u>	<u>571,900</u>	<u>632,540</u>	<u>60,640</u>
Operating expenses						
Landfill operation	<u>686,110</u>	<u>501,133</u>	<u>184,977</u>	<u>2,150,735</u>	<u>1,525,430</u>	<u>625,305</u>
Operating income (loss)	<u>(92,460)</u>	<u>268,245</u>	<u>360,705</u>	<u>(1,578,835)</u>	<u>(892,890)</u>	<u>685,945</u>
Nonoperating revenues						
State grant	-	-	-	500,000	500,000	-
Interest	<u>10,000</u>	<u>2,194</u>	<u>(7,806)</u>	<u>50,000</u>	<u>16,718</u>	<u>(33,282)</u>
Total nonoperating revenues	<u>10,000</u>	<u>2,194</u>	<u>(7,806)</u>	<u>550,000</u>	<u>516,718</u>	<u>(33,282)</u>
Net income - budget basis	<u>\$ (82,460)</u>	<u>270,439</u>	<u>\$ 352,899</u>	<u>\$ (1,028,835)</u>	<u>(376,172)</u>	<u>\$ 652,663</u>
Adjustments for GAAP Basis						
Capital outlay		-			1,221,845	
Depreciation		<u>(57,632)</u>			<u>(34,009)</u>	
Total GAAP basis adjustments		<u>(57,632)</u>			<u>1,187,836</u>	
Change in net assets (GAAP Basis)		212,807			811,664	
Total net assets, January 1		<u>3,362,869</u>			<u>2,551,205</u>	
Total net assets, December 31		<u>\$ 3,575,676</u>			<u>\$ 3,362,869</u>	

See the accompanying independent auditors' report.



INTERNAL SERVICE FUND

The Central Services Fund is used to account for the financing of goods and/or services provided by Attorney Services, Accounting, Information Systems, Central Inventory Control, and Fleet Management to other County departments and funds, County involved jointly governed organizations and other governmental units on a cost reimbursed basis.

Morgan County, Colorado
Central Services Fund
Comparative Schedules of Net Assets
December 31, 2010 and 2009

	2010	2009
ASSETS		
Current assets:		
Cash	\$ 350	\$ 350
Receivables:		
Accounts	17,311	16,375
Funds held by agency funds - County		
Treasurer	4,951,734	4,204,679
Interfund receivables:		
General fund	102,883	127,181
Road and bridge fund	135,638	145,461
Social services fund	5,287	5,846
Ambulance service fund	10,533	12,233
Solid waste management fund	9,026	8,935
Inventory - office supplies	22,001	20,377
Inventory - equipment parts	103,234	106,021
Inventory - gas and oil	49,985	43,735
Total current assets	5,407,982	4,691,193
Capital assets:		
Construction in progress	-	18,600
Buildings	18,306	18,306
Accumulated depreciation - buildings	(5,187)	(5,187)
General equipment	9,952,596	9,761,979
Accumulated depreciation - general equipment	(7,525,218)	(7,149,734)
Infrastructure	49,584	49,584
Accumulated depreciation - infrastructure	(4,752)	(4,752)
Capital assets (net of accumulated depreciation)	2,485,329	2,688,796
Total assets	7,893,311	7,379,989
LIABILITIES AND EQUITY		
Current liabilities:		
Warrants payable	78,335	355,380
Vouchers payable	107,431	75,796
Accounts payable	2,516	1,603
Accrued compensated absences	64,502	51,816
Interfund payables:		
General fund	414	565
Total current liabilities	253,198	485,160
Noncurrent liabilities:		
Accrued compensated absences	140,715	139,165
Total liabilities	393,913	624,325
NET ASSETS:		
Invested in capital assets	2,485,329	2,688,796
Unrestricted	5,014,069	4,066,868
Total net assets	\$ 7,499,398	\$ 6,755,664

See the accompanying independent auditors' report.

Morgan County, Colorado
Central Services Fund
Comparative Schedules of Revenues, Expenses and
Changes in Fund Net Assets - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Unfavorable)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Unfavorable)
Operating revenues						
Charges for services	\$ 4,176,992	\$ 4,030,907	\$ (146,085)	\$ 4,254,170	\$ 3,980,028	\$ (274,142)
Miscellaneous revenues	-	2,759	2,759	-	3,666	3,666
Total operating revenues	<u>4,176,992</u>	<u>4,033,666</u>	<u>(143,326)</u>	<u>4,254,170</u>	<u>3,983,694</u>	<u>(270,476)</u>
Operating expenses						
Attorney	242,330	227,723	14,607	242,590	234,682	7,908
Information systems	614,321	489,617	124,704	612,582	459,028	153,554
Accounting	480,183	432,641	47,542	473,601	465,617	7,984
Fleet maintenance	2,772,452	1,888,743	883,709	2,959,384	2,125,981	833,403
Inventory control	73,699	64,911	8,788	70,838	71,009	(171)
Total operating expenses	<u>4,182,985</u>	<u>3,103,635</u>	<u>1,079,350</u>	<u>4,358,995</u>	<u>3,356,317</u>	<u>1,002,678</u>
Operating income (loss)	(5,993)	930,031	936,024	(104,825)	627,377	732,202
Nonoperating revenues						
Gain on disposal of assets	-	1,258	1,258	-	8,837	8,837
Net income (loss) - budget basis	<u>\$ (5,993)</u>	<u>931,289</u>	<u>\$ 937,282</u>	<u>\$ (104,825)</u>	<u>636,214</u>	<u>\$ 741,039</u>
Adjustments for GAAP Basis						
Capital outlay		345,079			776,936	
Depreciation		(532,634)			(530,908)	
Total GAAP basis adjustments		<u>(187,555)</u>			<u>246,028</u>	
Change in net assets (GAAP Basis)		743,734			882,242	
Total net assets, January 1		6,755,664			5,873,422	
Total net assets, December 31		<u>\$ 7,499,398</u>			<u>\$ 6,755,664</u>	

See the accompanying independent auditors' report.



AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

County Treasurer - This fund is used to account for monies received and held by the County Treasurer as trustee or agent for other governmental units located within the County.

County Clerk - This fund is used to account for monies received by the County Clerk as trustee or agent for other governmental units.

County Sheriff - This fund is used to account for monies received by the County Sheriff and Jail for other governmental units or on behalf of the inmates in their care.

County Public Trustee - This fund is used to account for the monies received by the Public Trustee as a trustee or agent for parties outside the governmental structure.

Morgan County, Colorado
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2010

	Balance 01/01/10	Additions	Deletions	Balance 12/31/10
COUNTY TREASURER FUND				
ASSETS				
Cash	\$ 1,028,749	\$ 28,156,553	\$ 27,798,861	\$ 1,386,441
LIABILITIES				
Funds held for others	\$ 1,028,749	\$ 28,156,553	\$ 27,798,861	\$ 1,386,441
COUNTY CLERK FUND				
ASSETS				
Cash	\$ 34,714	\$ 5,992	\$ -	\$ 40,706
Funds held by agency funds	461,135	7,375,825	7,180,099	656,861
Total assets	<u>\$ 495,849</u>	<u>\$ 7,381,817</u>	<u>\$ 7,180,099</u>	<u>\$ 697,567</u>
LIABILITIES				
Warrants payable	\$ 494,871	\$ 684,064	\$ 494,871	\$ 684,064
Funds held for others	978	6,697,753	6,685,228	13,503
Total liabilities	<u>\$ 495,849</u>	<u>\$ 7,381,817</u>	<u>\$ 7,180,099</u>	<u>\$ 697,567</u>
COUNTY SHERIFF FUND				
ASSETS				
Cash	\$ 37,723	\$ 319,510	\$ 314,005	\$ 43,228
LIABILITIES				
Funds held for others	\$ 37,723	\$ 319,510	\$ 314,005	\$ 43,228
PUBLIC TRUSTEE FUND				
ASSETS				
Funds held by agency funds	\$ 13,701	\$ 59,609	\$ 59,550	\$ 13,760
LIABILITIES				
Funds held for designated purpose	\$ 13,701	\$ 61	\$ 2	\$ 13,760
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 1,101,186	\$ 28,482,055	\$ 28,112,866	\$ 1,470,375
Funds held by agency funds	474,836	7,435,434	7,239,649	670,621
Total assets	<u>\$ 1,576,022</u>	<u>\$ 35,917,489</u>	<u>\$ 35,352,515</u>	<u>\$ 2,140,996</u>
LIABILITIES				
Warrants payable	\$ 494,871	\$ 684,064	\$ 494,871	\$ 684,064
Funds held for designated purpose	13,701	61	2	13,760
Funds held for others	1,067,450	35,173,816	34,798,094	1,443,172
Total liabilities	<u>\$ 1,576,022</u>	<u>\$ 35,857,941</u>	<u>\$ 35,292,967</u>	<u>\$ 2,140,996</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
County Treasurer
Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2010

	Balance 01/01/10	Additions	Deletions	Balance 12/31/2010
ASSETS				
Cash and cash equivalents	\$ 1,028,749	\$ 28,156,553	\$ 27,798,861	\$ 1,386,441
LIABILITIES				
Funds held for others:				
Schools	\$ 745,490	\$ 17,054,886	\$ 16,833,807	\$ 966,569
Cities and towns	21,488	3,211,896	3,119,903	113,481
Special districts	70,781	7,473,693	7,472,653	71,821
Sundry clearing accounts	190,990	416,078	372,498	234,570
Total liabilities	\$ 1,028,749	\$ 28,156,553	\$ 27,798,861	\$ 1,386,441

See the accompanying independent auditors' report.

Morgan County, Colorado
County Clerk
Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2010

	Balance 01/01/10	Additions	Deletions	Balance 12/31/10
ASSETS				
Cash:				
On hand	\$ 34,714	\$ 5,992	\$ -	\$ 40,706
Funds held by agency funds - County Treasurer:				
Sales tax account	72,549	1,245,952	1,112,782	205,719
Clerk fees account	13,867	246,190	236,201	23,856
Specific ownership tax account	164,962	2,691,474	2,651,311	205,125
Motor vehicle account	209,757	3,192,209	3,179,805	222,161
Total assets	<u>\$ 495,849</u>	<u>\$ 7,381,817</u>	<u>\$ 7,180,099</u>	<u>\$ 697,567</u>
LIABILITIES				
Warrants payable	\$ 494,871	\$ 684,064	\$ 494,871	\$ 684,064
Funds held for others - sundry clearing accounts	978	6,697,753	6,685,228	13,503
Total liabilities	<u>\$ 495,849</u>	<u>\$ 7,381,817</u>	<u>\$ 7,180,099</u>	<u>\$ 697,567</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
County Sheriff
Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2010

	Balance 01/01/10	Additions	Deletions	Balance 12/31/10
ASSETS				
Cash:				
On deposit - checking account:				
Civil trust account	\$ 6,541	\$ 60,582	\$ 62,712	\$ 4,411
Special inmates account	31,182	258,928	251,293	38,817
Total assets	\$ 37,723	\$ 319,510	\$ 314,005	\$ 43,228
LIABILITIES				
Funds held for others - sundry clearing accounts	\$ 37,723	\$ 319,510	\$ 314,005	\$ 43,228

See the accompanying independent auditors' report.

Morgan County, Colorado
Public Trustee Fund
Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2010

	Balance 01/01/10	Additions	Deletions	Balance 12/31/10
ASSETS				
Funds held by agency funds - County Treasurer	\$ 13,701	\$ 59,609	\$ 59,550	\$ 13,760
LIABILITIES				
Funds held for designated purpose	\$ 13,701	\$ 61	\$ 2	\$ 13,760

See the accompanying independent auditors' report.